



ACM Dynamic Opportunity Fund

Class A Shares ADOAX

Class I Shares ADOIX

ACM Tactical Income Fund

Class A Shares TINAX

Class I Shares TINIX

(collectively, the “Funds”)
each a series of Northern Lights Fund Trust III

**Supplement dated August 4, 2021 to
the Prospectus and Statement of Additional Information dated May 1, 2021**

On March 15, 2021, U. S. Bank, N.A. (“U.S. Bank”) acquired the securities custody services of MUFG Union Bank, N.A. (“MUFG Union Bank”). As a result, on July 31, 2021, U.S. Bank began serving as custodian to the Funds. U.S. Bank is located at 1555 North River Center Drive, Suite 302, Milwaukee, WI 53212. Any references to MUFG Union Bank as custodian to the Funds in the Prospectus and SAI are hereby replaced with U.S. Bank.

You should read this Supplement in conjunction with the Funds’ Prospectus and Statement of Additional Information dated May 1, 2021. This document provides information that you should know about the Funds before investing and has been filed with the Securities and Exchange Commission. This document is available upon request and without charge by calling the Funds toll-free at 1-844-798-3833.

Please retain this Supplement for future reference.