

ACM DYNAMIC OPPORTUNITY FUND
SCHEDULE OF INVESTMENTS (Unaudited)
September 30, 2021

Shares		Fair Value
	COMMON STOCKS — 71.9%	
	ADVERTISING & MARKETING - 1.3%	
20,000	Trade Desk, Inc. ^{(a),(b)}	\$ 1,406,000
	BANKING - 1.6%	
25,000	Citigroup, Inc.	1,754,500
	CHEMICALS - 2.9%	
6,500	Avery Dennison Corporation	1,346,865
50,000	Mosaic Company	1,786,000
		<u>3,132,865</u>
	E-COMMERCE DISCRETIONARY - 2.8%	
900	Amazon.com, Inc. ^{(a),(b)}	2,956,536
	ELECTRICAL EQUIPMENT - 1.3%	
3,500	Generac Holdings, Inc. ^{(a),(b)}	1,430,345
	ENGINEERING & CONSTRUCTION - 1.6%	
14,500	Quanta Services, Inc. ^(b)	1,650,390
	ENTERTAINMENT CONTENT - 1.0%	
3,500	Sea Ltd. - ADR ^{(a),(b)}	1,115,555
	HEALTH CARE FACILITIES & SERVICES - 5.7%	
26,000	CVS Health Corporation ^(b)	2,206,360
68,000	Invitae Corporation ^(a)	1,933,240
5,000	UnitedHealth Group, Inc. ^(b)	1,953,700
		<u>6,093,300</u>
	HOME & OFFICE PRODUCTS - 1.5%	
35,000	Tempur Sealy International, Inc. ^{(b),(c)}	1,624,350
	INDUSTRIAL SUPPORT SERVICES - 3.3%	
35,000	Textainer Group Holdings Ltd. ^(a)	1,221,850
6,500	United Rentals, Inc. ^{(a),(b)}	2,281,045
		<u>3,502,895</u>

ACM DYNAMIC OPPORTUNITY FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
September 30, 2021

Shares		Fair Value
	COMMON STOCKS — 71.9% (Continued)	
	INSTITUTIONAL FINANCIAL SERVICES - 5.1%	
40,000	Jefferies Financial Group, Inc.	\$ 1,485,200
31,000	Moelis & Company ^(b)	1,917,970
25,000	Tradeweb Markets, Inc. ^(b)	2,019,500
		<hr/> 5,422,670 <hr/>
	INTERNET MEDIA & SERVICES - 7.9%	
1,100	Alphabet, Inc. ^{(a),(b)}	2,940,872
8,000	Facebook, Inc. ^{(a),(b)}	2,715,120
37,000	Snap, Inc. ^{(a),(b)}	2,733,190
		<hr/> 8,389,182 <hr/>
	LEISURE PRODUCTS - 1.7%	
21,000	YETI Holdings, Inc. ^{(a),(b)}	1,799,490
		<hr/> 1,799,490 <hr/>
	MACHINERY - 1.3%	
28,000	Ingersoll Rand, Inc. ^(a)	1,411,480
		<hr/> 1,411,480 <hr/>
	MEDICAL EQUIPMENT & DEVICES - 1.2%	
30,000	Avantor, Inc. ^{(a),(b)}	1,227,000
		<hr/> 1,227,000 <hr/>
	RETAIL - DISCRETIONARY - 8.6%	
51,500	Academy Sports & Outdoors, Inc. ^{(a),(b),(c)}	2,061,030
20,000	AutoNation, Inc. ^{(a),(b)}	2,435,200
8,500	Dick's Sporting Goods, Inc. ^(b)	1,018,045
4,000	Lululemon Athletica, Inc. ^{(a),(b)}	1,618,800
20,000	Penske Automotive Group, Inc. ^(b)	2,012,000
		<hr/> 9,145,075 <hr/>
	SEMICONDUCTORS - 6.3%	
20,000	Advanced Micro Devices, Inc. ^{(a),(b)}	2,058,000
4,400	Broadcom, Inc. ^(b)	2,133,692
2,500	KLA Corporation ^(b)	836,275
8,000	NVIDIA Corporation ^(b)	1,657,280
		<hr/> 6,685,247 <hr/>
	SOFTWARE - 5.0%	
16,000	Digital Turbine, Inc. ^(a)	1,100,000
6,500	DigitalOcean Holdings, Inc. ^(a)	504,595

ACM DYNAMIC OPPORTUNITY FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
September 30, 2021

Shares		Fair Value
	COMMON STOCKS — 71.9% (Continued)	
	SOFTWARE - 5.0% (Continued)	
6,000	Five9, Inc. ^(a)	\$ 958,440
5,000	Microsoft Corporation ^(b)	1,409,600
1,000	Shopify, Inc. ^{(a),(b)}	1,355,780
		<u>5,328,415</u>
	TECHNOLOGY HARDWARE - 2.7%	
20,000	Apple, Inc. ^(b)	<u>2,830,000</u>
	TECHNOLOGY SERVICES - 6.7%	
14,000	Dlocal Ltd./Uruguay ^(a)	763,840
2,750	EPAM Systems, Inc. ^{(a),(b)}	1,568,820
7,000	PayPal Holdings, Inc. ^{(a),(b)}	1,821,470
4,500	Square, Inc. ^{(a),(b)}	1,079,280
8,500	Visa, Inc. ^{(a),(b)}	1,893,375
		<u>7,126,785</u>
	TRANSPORTATION & LOGISTICS - 2.4%	
13,000	GXO Logistics, Inc. ^(a)	1,019,720
19,500	XPO Logistics, Inc. ^{(a),(b)}	1,551,810
		<u>2,571,530</u>
	TOTAL COMMON STOCKS (Cost \$55,958,533)	<u>76,603,610</u>

Principal Amount (\$)		Coupon Rate (%)	Maturity	Fair Value
	U.S. GOVERNMENT & AGENCIES — 2.8%			
	U.S. TREASURY BILLS — 2.8%			
1,000,000	United States Treasury Bill ^{(b),(d)}	—	11/16/21	999,975
1,000,000	United States Treasury Bill ^{(b),(d)}	—	01/13/22	999,909
1,000,000	United States Treasury Bill ^{(b),(d)}	—	03/17/22	999,814
				<u>2,999,698</u>
	TOTAL U.S. GOVERNMENT & AGENCIES (Cost \$2,999,824)			<u>2,999,698</u>

Contracts ^(e)		Counterparty	Expiration Date	Exercise Price	Notional Value	Fair Value
	EQUITY OPTIONS PURCHASED - 1.7%					
	CALL OPTIONS PURCHASED - 0.0%^(f)					
300	SPDR S&P 500 ETF Trust	GOL	10/15/2021	\$ 450	\$ 12,874,200	<u>\$ 6,900</u>
	TOTAL CALL OPTIONS PURCHASED (Cost - \$132,450)					

ACM DYNAMIC OPPORTUNITY FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
September 30, 2021

<u>Contracts^(e)</u>								
	EQUITY OPTIONS PURCHASED - 1.7% (Continued)	Counterparty	Expiration Date	Exercise Price	Notional Value		Fair Value	
	PUT OPTIONS PURCHASED - 1.7%							
10	Alphabet, Inc.	GOL	11/19/2021	\$ 2,700	\$ 2,673,520	\$	127,880	
13	Amazon.com, Inc.	GOL	11/19/2021	3,300	4,270,552		188,409	
300	Apple, Inc.	GOL	11/19/2021	140	4,245,000		165,300	
400	AutoNation, Inc.	GOL	11/19/2021	120	4,870,400		272,000	
130	DigitalOcean Holdings, Inc.	GOL	10/15/2021	85	1,009,190		109,200	
50	EPAM Systems, Inc.	GOL	11/19/2021	560	2,852,400		123,500	
50	Facebook, Inc.	GOL	11/19/2021	340	1,696,950		86,000	
70	Generac Holdings, Inc.	GOL	11/19/2021	400	2,860,690		149,450	
125	GXO Logistics, Inc.	GOL	10/15/2021	80	980,500		48,875	
100	Invesco QQQ Trust Series 1	GOL	11/19/2021	360	3,579,600		129,300	
600	Mosaic Company (The)	GOL	11/19/2021	36	2,143,200		147,000	
400	Penske Automotive Group, Inc.	GOL	11/19/2021	100	4,024,000		224,000	
250	Quanta Services, Inc.	GOL	10/15/2021	115	2,845,500		67,500	
	TOTAL PUT OPTIONS PURCHASED (Cost - \$1,809,046)							1,838,414
	TOTAL EQUITY OPTIONS PURCHASED (Cost - \$1,941,496)							1,845,314
	TOTAL INVESTMENTS - 76.4% (Cost \$60,899,853)						\$	81,448,622
	CALL OPTIONS WRITTEN - 0.0% (Proceeds - \$131,806)							(36,000)
	OTHER ASSETS IN EXCESS OF LIABILITIES- 23.5%							25,046,005
	NET ASSETS - 100.0%						\$	106,458,627

<u>Contracts^(e)</u>								
	WRITTEN EQUITY OPTIONS - 0.0% ^(e)	Counterparty	Expiration Date	Exercise Price	Notional Value		Fair Value	
	CALL OPTIONS WRITTEN- 0.0%^(e)							
300	Academy Sports & Outdoors, Inc.	GOL	10/15/2021	\$ 48	\$ 1,200,600	\$	4,500	
350	Tempur Sealy International, Inc.	GOL	10/15/2021	47.50	1,624,350		31,500	
	TOTAL CALL OPTIONS WRITTEN (Proceeds - \$131,806)							36,000
	TOTAL EQUITY OPTIONS WRITTEN (Proceeds - \$131,806)						\$	36,000

ACM DYNAMIC OPPORTUNITY FUND
SCHEDULE OF SECURITIES SOLD SHORT (Unaudited)
September 30, 2021

<u>Shares</u>		<u>Fair Value</u>
	EXCHANGE-TRADED FUNDS — (15.1)%	
	EQUITY - (15.1)%	
(15,000)	Invesco QQQ Trust Series 1	\$ (5,369,400)
(25,000)	SPDR S&P 500 ETF Trust	(10,728,500)
		<u>(16,097,900)</u>
	TOTAL SECURITIES SOLD SHORT - (Proceeds - \$16,232,232)	<u>\$ (16,097,900)</u>

ADR - American Depositary Receipt
ETF - Exchange-Traded Fund
LTD - Limited Company
SPDR - Standard & Poor's Depositary Receipt
GOL - Goldman Sachs

(a) Non-income producing security.

(b) All or a portion of the security is held as collateral for written options as of September 30, 2021. Total collateral for call options written is \$11,485,352.

(c) Subject to call options written.

(d) Zero coupon bond.

(e) Each option contract allows the holder of the option to purchase or sell 100 shares of the underlying security.

(f) Percentage rounds to less than 0.1%.

(g) Percentage rounds to greater than (0.1%).